The Troy University School of Accountancy is pleased to offer a new graduate program—a Master of Accountancy degree—beginning in the fall 2012 semester. The new Master of Accountancy (MAcc) program will more effectively meet the needs of our accounting graduate students. The Troy University School of Accountancy Advisory Board, made up of key constituents from the accounting firms that recruit our students, encouraged us to seek approval to offer this program. The focus of our current MBA Accounting option program has been to prepare students for a career in public accounting but also includes 18 credit hours of MBA general business coursework. We feel that a program more focused on accounting curriculum rather than general business will better prepare our students for public and professional accounting careers.

A Master of Accountancy degree generally provides a greater depth in accounting than an MBA program. A Master of Accountancy program also provides a greater breadth of accounting knowledge which is applicable for careers as certified public accountants. According to the AICPA’s publication, 2011 Trends in the Supply of Accounting Graduates and the Demand for Public Accounting Recruits, in 2010, 82 percent of CPA firm hires with a graduate degree had a Master of Accountancy degree, six percent had a Master of Taxation degree, and 12 percent had an MBA. These statistics provide evidence of the preference of the MAcc degree for accounting students seeking careers in public accounting.

The curriculum for the MAcc program consists of 30 semester hours of graduate coursework including 21 semester hours of required accounting courses and nine semester hours of electives. Electives may be chosen from certain tax courses offered in the Master of Taxation program and certain graduate business courses offered in the MBA program, or other graduate courses in consultation with the student’s advisor.

The MAcc program will replace the MBA Accounting option program currently offered at Troy University on the Troy Campus. Students who were admitted to the MBA Accounting option program during the Spring 2012 and Summer 2012 semesters may be able to transfer from the MBA program into the MAcc program.

Applicants for the MAcc program must submit a letter of recommendation addressing the individual’s potential for success in the program, his/her professional, managerial or administrative experience, as well as his/her written and oral communication skills. Applicants must have achieved a 3.0 GPA in all undergraduate work or at least a 3.0 GPA in the last 30 semester hours. Applicants must score 500 or above on the GMAT admissions test for unconditional admission or 400 or above for conditional admission. Applicants who have completed a master’s or higher degree from a regionally accredited university may be admitted unconditionally without taking the GMAT exam.

If you have questions about the program, please contact Dr. Lorraine Magrath, graduate accounting program advisor at the Troy campus, at imagrath@troy.edu.
Master of Taxation Program—In Class and Online

Troy University began offering a program leading to the degree of Master of Taxation in the Fall 2010 semester. The program requires 10 courses of which seven are tax courses. The seven required tax courses are Federal Tax Research, Taxation of Individuals, Taxation of Corporations and Shareholders, Taxation of Partnerships and Partners, Estate and Gift Taxation, Tax Practice and Procedure, and State and Local Taxation. Electives include Business Law for Accountants, Accounting Research and Communication, Advanced Auditing, and Specialized Study in the Area of Accounting.

A Certificate of Taxation is also available. It requires the completion of five graduate tax courses. Students will be able to gain specialized knowledge in taxation in this 15-semester-hour program.

Classes originate from the Montgomery Campus with live interactive video transmission to students at the other Troy campuses in Alabama. Dr. Alan D. Campbell serves as the advisor for the Montgomery students.

In the Fall 2011 semester, Troy University began to offer the Master of Taxation program online through eTroy. Online courses allow qualified students from all over the world to enroll in the Master of Taxation program and the Certificate of Taxation program. Each online class includes at least one proctored exam. Dr. Kaye F. Sheridan serves as the advisor for the online students.

All applicants must submit a letter of recommendation. Applicants who have passed all parts of the CPA exam or CFP® exam or who already have a master’s degree in accounting or business are exempt from taking the GMAT. Other applicants must take the GMAT and earn a score of at least 400 for conditional admission or 500 for unconditional admission.

The courses are very rigorous and often include assignments such as preparing tax research memoranda, writing research papers, briefing court cases, and preparing solutions to case assignments. Students have a high regard for the program. They report that they are gaining more confidence in their understanding of the tax law.

The first student to receive a Master of Taxation degree from Troy University was Erica Hill. She received her degree in December 2011. Two more students expect to receive their Master of Taxation degree in July 2012 and at least two more plan to graduate in December 2012.

Elbert A. Botts Estate donates $1.4 million to Troy University

In March 2011, the estate of Elbert A. Botts donated $1.4 million to Troy University which will support the School of Accountancy and the geomatics program. Elbert Botts, a native of Pike County, Alabama, attended Troy State Teachers College in the 1940s. He operated a successful garden center, Green Thumb West, in Augusta, Georgia for many years until his death in 1995. He was an active civic leader and was known as a pioneer in the horticulture industry in Georgia.

His nephew, Nathan Botts said, “Uncle Elbert believed in education and felt that [his college education] allowed him to become as successful as he was.”

With our share of the gift, the School of Accountancy has established the Botts Professorship in Accounting. To have a great accounting program we must have a great faculty and this gift will give us an advantage when it comes to attracting great faculty members.

The School of Accountancy is extremely appreciative of this timely gift. It has allowed us to attract a faculty member with exceptional teaching skills and a prolific research record. Dr. Stephen Grice has been awarded the Botts Professorship in Accounting and is back on faculty at Troy University beginning in fall 2012.
Message to Firms and Alums from Incoming Accounting Society President Hillary Hall

On behalf of the Troy University Accounting Society, I would like to thank all of you who have contributed in any way over the years. You have impacted many students with opportunities through scholarships, internships, and job opportunities. We are excited to begin another year! Accountancy Day has been scheduled for Thursday, August 30, 2012, and we are pleased to extend an invitation to you! We would also like to invite you to join us for an Accounting Society meeting during the upcoming academic year to share your experiences, knowledge, and advice. If you are interested in attending a meeting, please email me at hhall64729@troy.edu. Thank you again for all of your continued support over the years! We look forward to seeing you this Fall!

Hillary Hall, 2012-2013 Accounting Society President

School of Accountancy Internship Program

During the Spring 2011 and 2012 semesters, several of Troy University’s undergraduate accounting students completed internships for which they also earned three semester hours of credit. Internships typically begin the first week of January and are completed during Spring Break, with the interns returning to campus for course work during the remainder of the semester in a compressed term. The interns were involved in many core services, such as year-end procedures, tax return preparation, and attestation services. The interns found their experiences to be very beneficial.

Accounting firm and industry participants included Jackson Thornton; Carr, Riggs & Ingram; Draffin & Tucker; ACA Financial Services; Price WaterhouseCoopers; Hartmann, Blackmon, & Kilgore; Coleman World Group; Gibson & Garden; and Disney World. Many of the internships resulted in full-time placement for the student after graduation. The School of Accountancy would like to thank all of our recruiters and we look forward to placing students with you in the future. If you would like additional information on the School of Accountancy Internship Program, please contact Amanda Paul, Internship Coordinator, anpaul@troy.edu.

Dr. Sheridan and Dr. Burks Taught Tax Accounting in Malaysia

In spring 2012, Dr. Kaye Sheridan traveled to Malacca, Malaysia to teach Income Tax Accounting I to twenty-one students at TROY’s site located at Putra International College in Malacca, Malaysia. Dr. Eddy Burks taught Income Tax Accounting II immediately following the Tax I course. Dr. Sheridan said, “the students were very polite, hard-working students who never missed a class and completed all the homework assignments timely.” Dr. Sheridan commented that Putra International College’s staff members were exceptionally hospitable, showing her all the sites in both Malacca and Kuala Lumpur, Malaysia during her visit.
2010 Accounting Hall of Honor Inductees

Alumni Mr. Phillip Grice, Mr. Jody Singleton, and honorary inductee, Mr. Earl Blackmon, were inducted into the Accounting Hall of Honor at the 2010 Accountancy Day.

Mr. Phillip Grice received his undergraduate accounting degree from Troy University in 1996 and his MBA in 1997. Mr. Grice currently serves as a Member in Warren Averett’s audit practice in Birmingham, Alabama. He is part of the firm’s Healthcare Provider Group and focuses his practice on audits, reviews and compilations of hospitals, nursing homes and related healthcare organizations. Mr. Grice is involved in various committees and councils to support Troy University.

Mr. Jody Singleton received his undergraduate accounting degree from Troy University in 1991. Singleton currently operates his own CPA firm in Headland, Alabama. He recently helped merge owner groups, build and develop the necessary infrastructure, and served as interim CFO for SunSouth, one of the largest conglomerates of John Deere Dealerships in the country. He served as a City Councilman for the City of Headland. Mr. Singleton has served in leadership roles in several civic organizations in Headland, Alabama.

The Honorary Inductee, Mr. Earl Blackmon, is one of the founding shareholders the CPA firm of Hartmann, Blackmon & Kilgore PC (HB&K) and a long-time resident of Baldwin County. He focuses on small and midsize business issues, and has served as a trusted advisor for a wide range of clients along the Gulf Coast. HB&K is one of the Gulf Coast’s leading CPA and business consulting firms, and is ranked by Business Alabama as one of the top-tier accounting firms in the state. HB&K was recently recognized as the “Small Business of the Year” by the Eastern Shore Chamber of Commerce. Mr. Blackmon has held leadership roles in a number of professional and civic organizations.

2011 Accounting Hall of Honor Inductees

Alumni Ms. Cheyenne Brinson, Mr. Keith Hundley, and honorary inductee, Mr. Mack Gibson, were inducted into the Accounting Hall of Honor at the 2011 Accountancy Day.

Ms. Cheyenne Binson received her undergraduate accounting degree from Troy University in 1996 and her MBA in 1998. Ms. Binson has significant accounting experience including employment with the public accounting firms of L. Paul Kassouf and Company in Birmingham, Alabama and Crowe Chizek and Company in Chicago, Illinois. She served as Controller for Heartland Health Outreach in Chicago and as Director of Business Operations for Primary Care and Oral Health Services in Chicago. Currently she is a consultant and speaker with the nationally recognized practice management consulting firm, KarenZupko and Associates (KZA), based out of Chicago. As a speaker, Ms. Binson draws upon her experiences in the field as a practice management consultant and delivers relevant, timely, and anecdotal information in a friendly, upbeat fashion. She is published in The American Journal of Orthopedics, Business of Hand Surgery Newsletter, Plastic Surgery News, NERVES News, and the Association of Plastic Surgery Assistants Network Publication. She attributes her success to the practical and solid education she received at Troy University.

Mr. Keith Hundley received his undergraduate accounting degree from Troy University in 1994 and his MBA in 2003. He is a partner in the Enterprise office of Carr, Riggs & Ingram, specializing in providing accounting, auditing, tax and consulting services to not-for-profit and governmental clients across the southern United States. Mr. Hundley is a member of the American Institute of Certified Public Accountants, Alabama Society of Certified Public Accountants, Association of Certified Fraud Examiners and Government Finance Officers Association.

The Honorary Inductee, Mr. Mack Gibson, began his accounting career in Troy, Alabama in 1961 after receiving his accounting degree from Baylor University in Waco, Texas. He served in the U.S. Army from 1963 until 1965. Mr. Gibson has practiced accounting in Troy, Alabama since 1965. He is the senior partner in the firm of Gibson & Carden, LLC, CPAs. He is a member of the American Institute of CPAs and the Alabama Society of CPAs. Mr. Gibson is active in community, civic and business organizations. He is the Chairman of the Board of the Troy-Pike Cultural Arts Center. He served on the board of directors of Troy Bank & Trust for 19 years and the Troy City Board of Education for five years. He served as a board member of Pike Chamber of Commerce, the Pike Pioneer Museum and the Troy Arts Council.
2010 Young Alumnus of the Year

D. Boyd Busby was honored as the 2010 Young Alumnus of the Year at Accountancy Day. Mr. Busby received his accounting degree from Troy University in 1999. He currently serves as the Chief Financial Officer for Hodges Bonded Warehouse, Inc. and W. H. Hodges & Co., Inc. in Montgomery Alabama. Mr. Busby has served in this position since 2001. Prior to joining Hodges, he was employed by Wilson, Price, Barranco, Blankenship & Billingsley, CPAs. His responsibilities included audits, tax research/preparation and various agreed-upon-procedure engagements. Mr. Busby is a member of the American Institute of CPAs and the Alabama Society of CPAs. He serves on two Alabama Society committees, the Business & Industry Committee and the Financial Literacy Committee, and is a CPA Ambassador.

2011 Young Alumnus of the Year

Mr. Phillip Rivers was honored as the 2011 Young Alumnus of the Year at Accountancy Day. Mr. Rivers received his undergraduate accounting degree in 1999 and his MBA with accounting concentration from Troy University in 2000. While at Troy, he was a member of Sigma Chi fraternity, a Trojan Ambassador, and a member of the Trojan baseball team. After completing his MBA, Mr. Rivers accepted a position with PricewaterhouseCoopers and has spent the last 11 years in the audit practice serving various clients throughout the Southeast. Mr. Rivers grew up in the Mobile, Alabama area. He and his wife, Jennifer, have two lovely daughters, Audrey and Lydia. They reside in Wetumpka, Alabama.

Dr. Rick Turpin chosen as Outstanding Accounting Professor of the Year for 2010 and 2011

The members of the Accounting Society chose Dr. Rick Turpin as the Outstanding Accounting Professor of the Year for both years 2009-2010 and 2010-2011. Dr. Turpin has taught accounting on the Troy Campus for three years. Before joining Troy University in 2009, he taught accounting at the University of Tennessee at Chattanooga for 16 years where he was also recognized for his excellence in teaching accounting students.

Dr. Turpin received his undergraduate accounting degree from Indiana University in 1980 and his PhD in Accounting from the University of Alabama in 1994. Dr. Turpin has a significant research record. He has published 16 journal articles in various publications. His most recent publications were published in the CPA Journal and the New Accountant. These accounting journals are highly circulated throughout the accounting community.

In addition to his excellence in teaching and research, Dr. Turpin performs extensive service to the School of Accountancy, the Sorrell College of Business and Troy University.

Prof. Amanda Paul chosen for AICPA Women to Watch Award

Congratulations to Professor Amanda Paul for receiving the Emerging Leader Award from the Alabama Society of CPAs at the 2012 Women’s Summit in May 2012. An emerging leader is defined as a professional who has made significant contributions to the profession and her community, but who has not yet reached the highest levels of advancement. The AICPA’s Women Initiatives Executive Committee initiated the Women to Watch Program in 2005 to highlight the accomplishments of women in the profession.

Professor Paul is very deserving of this award for her commitment to the accounting profession, the Alabama Society of CPAs and her community. We are very proud that a Troy faculty member received this prestigious award.
New Federal Tax Litigation Course in Master of Taxation Program

The Troy University Master of Taxation program offered a special topics course on the topic of Federal Civil Tax Litigation for the first time in the Summer 2012 session. Dr. Alan D. Campbell taught the course. Students took the course live in Montgomery, by live video transmission in Troy and Dothan and online. Three of the students are CPAs.

Several students took the course to help them prepare for the Tax Court Non-Attorney Admission Exam to be given in Washington, D.C. on November 14, 2012. The United States Tax Court will admit individuals who pass this exam and meet certain other requirements to practice before the United States Tax Court without having to be an attorney at law. The exam consists of four parts: (1) Tax Court rules of practice and procedure, (2) federal tax law, (3) Federal Rules of Evidence, and (4) legal ethics, including the American Bar Association’s Model Rules of Professional Conduct. The United States Tax Court gives this exam in Washington, D.C., every other year in November.

The course used the treatise Litigation of Federal Civil Tax Controversies, Second Edition by Gerald A. Kafka and Rita A. Cavanaugh available to students through RIA Checkpoint accessed through Troy University’s Library online database. In addition to the textbook, students studied the Tax Court Rules, the Federal Rules of Evidence, and the American Bar Association’s Model Rules of Professional Conduct.

Jennifer Gray, a student in the course who expects to receive her Master of Taxation degree at the end of the course and take the Tax Court Non-Attorney Admission Exam on November 14, had this to say about the course. “I think the course is a great tool to expound on the business law courses taken earlier in the curriculum. Learning how the law is implemented brings reality to the classroom. I think this course should be the capstone class. It brings everything together that we have learned throughout the program.”

“Cupcakes by Tish + Cost Accounting = Yummy Learning”
By students: Jimmie Boykins, Yulonda Harris, and Tiffany Hill

You will not find this equation in any accounting textbook just yet because it was only discovered recently in Professor Emma Cole’s Managerial Cost Accounting class on the Montgomery campus. We had the pleasure of welcoming Mr. Quincy Leonard from Cupcakes by Tish as a speaker to our class on May 15, 2012 on the Troy University Montgomery campus. While we enjoyed a sampling of their delicious gourmet cupcakes, Mr. Leonard shared with us the journey that has brought him and his wife, Lekishia “Tish” Leonard, to their cozy shop on 1940 Mulberry Street in Montgomery, Alabama.

Owners Quincy and Lakisha Leonard operate Cupcakes by Tish with the assistance of four employees. They sell over 50 varieties of cakes, cupcakes, and sweets. They are best known for their cupcakes that are made from scratch daily. Cupcakes by Tish offer a vast assortment of cupcake flavors such as Lemon Berry, Strawberry Shortcake, German Chocolate, Smurfin’ Blueberry, Wedding Cake, Banana Pudding ... Oh, the list goes on and on! Their number one seller is the Red Velvet cupcake and it is simply scrumptious. But one of our personal favorites is the Maple Bacon Pancake cupcake. Oddly enough, it is even more delicious than it sounds strange. Lekisha continues to whip up even more delectable flavors to add to the offerings served in their store and catering business.

While Mr. and Mrs. Leonard work very closely together on all aspects of the business, Quincy is primarily responsible for the financial aspects of the operation. On May 15th, he shared with a room full of future accountants the behind the scene costs that play a big role in Cupcakes by Tish’s business operations. He walked the students through the planning, start up, and operational phases of the business. As told to our class by Mr. Leonard, the process started a little over a year ago when Lekisha, who at the time was a stay-at-home mom, decided to follow her passion for baking. She pitched the idea to her husband of opening a business that could display her talents. Quincy, being fully aware of his wife’s amazing baking abilities, decided to do all that he could to help her make her dream business a reality. With guidance, they developed a business plan to help them obtain funding. Once funding was in place, they were able to secure their great location and other necessities associated with start up costs. Building renovations and repairs were major start up costs necessary to ensure that the building met the State of Alabama building and health code requirements. On December 9, 2011, they proudly opened the doors to Cupcakes by Tish. Quincy emphasized the importance of continuously analyzing and managing the costs of operating and promoting the business to ensure that the business remains competitive and profitable while offering a quality product.

We would like extend our gratitude to Mr. Quincy Leonard for sharing his time and story with our class, as well as those delicious cupcakes. We would also like to let Professor Cole know how fortunate Troy University is to be graced by her innovative ways of bringing real-world scenarios into the classroom and keeping learning interesting.
A Tribute to the Memory of Professor Sebrena Moten-Fortson
by Dr. Kaye F. Sheridan

It is an honor for me to share some of the qualities I liked and respected about my dear friend and colleague, Professor Sebrena Moten-Fortson. She was full of life and had a great sense of humor. I loved running into her in the hallway because she always made me laugh. Even if she was upset about something or not feeling well she had a way of laughing about it and making you laugh with her. I truly miss those times.

Sebrena was one of the most dedicated teachers that I have ever known. She really loved teaching. Sebrena was very loyal to Troy University. She taught law at the undergraduate and graduate level for Troy University for 16 years. She was so passionate about teaching law to her students. She had very high expectations of her students but she was always willing to help them. You rarely walked by her office when you didn’t see her working with a group of students. Many of our accounting students tell me they passed the law section of the CPA exam the first time due to her excellent teaching ability. I am very saddened that our current and future students will not have the opportunity to learn from her.

Sebrena not only taught her students law but she gave them lifelong skills. As the Faculty Advisor for Phi Gamma Nu Business Fraternity, she was a mentor to many students. She taught them how to become business professionals and made them dress professionally at all the meetings. She also taught these students the importance of service to the community. Each year she organized a toy drive for the Pike County Department of Human Resources, Adopt a Family at Christmas. She also organized a canned food drive for the Troy Housing Authority. She encouraged the business fraternity members to mentor and tutor at Troy Elementary School. She also kept in touch with many of these students and continued to mentor them after they finished college.

I was honored to know and work with Sebrena for nine years but most of all I was blessed to have her as my friend. I will miss her greatly as will all her colleagues at Troy University.

Phenix City Campus Student Is Awarded a Scholarship to Attend the AICPA Accounting Scholars Leadership Workshop

Latoshia Williams, a Phenix City graduate student pursuing the MBA with the Accounting Option, was awarded a 2012 scholarship to attend the AICPA Accounting Scholars Leadership Workshop. The AICPA Accounting Scholars Leadership Workshop is an annual invitational program for minority accounting students who plan to pursue the CPA. The workshop’s objective is to enhance and strengthen students’ leadership, networking and professional skills while exploring the unlimited possibilities and benefits of earning the CPA. The workshop took place May 31- June 2, 2012 at Duke University, Durham, NC. Ms. Williams and her group were awarded first place in discussion, presentation and solution on how to encourage diversity in the Accounting profession.

Aflac Auditor Speaks to Phenix City Auditing Class

Justin C. Smith, CPA, CIA, Senior Financial Auditor from Aflac Incorporated, and member of the Columbus, Georgia, chapter of the Institute of Internal Auditors, spoke to Professor Jeany Robert’s Fraud Examination-Advanced Auditing class. His presentation discussed the fraud theory approach, innovative tools developed for fraud examinations, fraud prevention and fraud deterrence. He also talked about the significance of the “perception of detection.” In addition, Mr. Smith explained the different components and requirements for the CPA and CIA examinations. He reinforced the value of earning certification after graduation. The students in the Fraud Examination class found Mr. Smith’s presentation interesting, informative and motivating.
The Alabama Society of CPAs Accounting Achievement Award is presented to an outstanding student who is receiving an undergraduate degree in accounting and is planning to pursue the fifth year of accounting education. The 2010 recipient of the award was Jordan May of Montgomery, Alabama and the 2011 recipient was Lauren Bryan of Trussville, Alabama.

The Alabama Society of CPAs Educational Foundation Scholarship is a scholarship provided through the ASCPA Educational Foundation to help a deserving student cover the costs of pursuing the fifth year of accounting education. The 2010-2011 recipient of this scholarship was Matthew McDaniel of Deatsville, Alabama and the 2011-2012 recipient was John Giddens of Sylacauga, Alabama.

BeckerConviser provides a Becker CPA Review Course Scholarship to the Accounting Society president each year. As the 2010-2011 President of the Accounting Society, Ryan Holubik of Coosada, Alabama was the recipient of this award and as the 2011-2012 President of the Accounting Society, Erica Danielle Lewis of Zion Chapel, Alabama was the recipient of this award.

The Troy University School of Accountancy faculty awards the Outstanding Graduate Student in Accounting Award to the outstanding graduate accounting student each year. The 2010 recipient of this award was Joseph Baiya of Nairobi, Kenya. And the 2011 recipient of this award was Matthew Hilburn of Luverne, Alabama.

The Accounting Society Award of Excellence in Study of Accounting is awarded to the President of the Accounting Society each year. As president of the Accounting Society, Ryan Holubik of Coosada, Alabama was the recipient of the 2010 award and Erica Lewis of Zion Chapel was the recipient of the 2011 award.

Mr. Bill Hopper, former Vice President of Financial Affairs at Troy University, established the Bettie Hopper Perpetual Fund in honor of his mother in 1982. Troy University established a scholarship from this fund. The donor’s intent is that Troy University award the scholarship to a hard-working student, preferably an athlete. The recipient of the 2010-2011 Bettie Hopper Perpetual Scholarship was Erica Danielle Lewis of Zion Chapel, Alabama and the recipient of the 2011-2012 Bettie Hopper Perpetual Scholarship was Lauren Bryan of Trussville, Alabama. In addition, Dallas Kimberly Jordan of Frisco City, Alabama, received the 2010 Bettie Hopper Outstanding Graduating Senior Award and Katie Hatcher of Dothan, Alabama, received the 2011 Bettie Hopper Outstanding Graduating Senior Award.

Mr. Thomas E. Peeks, former Vice President for Financial Affairs at Troy University, established the Thomas E. Peeks Scholarship Fund in 1988. Mr. Peeks wants a hard-working accounting student who is of high character to receive this scholarship. The 2010-2011 recipient of the Thomas E. Peeks Scholarship was Chelsea Colvin of Oxford, Alabama.

The Frank Sims and Sarah Smith Anderson Scholarship fund was established by their estates in their memory. Mr. Sims and Ms. Anderson were life-long residents of Troy and loyal supporters of Troy University. The five recipients of these scholarships in 2010-2011 were Lauren Bryan of Trussville, Alabama; Amber Bryan of Dothan, Alabama; Jasmine Hinson of Elba, Alabama; Erica Hurst of Talladega, Alabama; Dallas Jordan of Frisco City, Alabama; and Matthew McDaniel of Deatsville, Alabama. The five recipients of these scholarships in 2011-2012 were Tenecia Douglas of Montgomery, Alabama; Katie Hatcher of Dothan, Alabama; Xinning Li of Qinhuangdao, China; Jennifer Mayfield of Odenville, Alabama; and Kristopher McBride of Elba, Alabama.

David Kassouf, Chairman of the Board of Kassouf & Co, serves as a director in the areas of assurance services and financial planning, David and his brother Gerry, on behalf of the entire staff of Kassouf & Co., present an annual scholarship to a deserving student who has expressed an interest in pursuing a career in public accounting. The 2010-2011 recipient of the Kassouf & Company Accounting Scholarship was Judson Ricks of Goshen, Alabama and the 2011-2012 recipient of the Kassouf & Company Accounting Scholarship was Holly Vernon of Ozark, Alabama.
Troy University School of Accountancy Awards and Scholarships — Troy Campus (continued)

Accountancy Day Sponsorships

In 2010, 11 firms sponsored the Accountancy Day activities. In addition to funding the Accountancy Day luncheon, each firm funded a scholarship presented to the top academic achievers studying in the MBA accounting program on the Troy Campus. Scholarship sponsors and their recipients appear below in alphabetical order of the sponsors:

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<th>Sponsoring Firm</th>
<th>Recipient</th>
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<td>Aldridge Borden &amp; Company</td>
<td>Jeremiah Adu of Ghana, West Africa</td>
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<tr>
<td>Carr, Riggs &amp; Ingram</td>
<td>Joseph Baiya of Nairobi, Kenya</td>
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<td>Draffin &amp; Tucker</td>
<td>Derrick Cook of Enterprise, Alabama</td>
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<td>Ernst &amp; Young</td>
<td>Justin Gurley of Sylacauga, Alabama</td>
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<td>Hartmann, Blackmon &amp; Kilgore</td>
<td>Matthew Hilburn of Luverne, Alabama</td>
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<td>Jackson Thornton &amp; Company</td>
<td>Ryan Holubik of Coosa, Alabama</td>
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<td>Kassouf &amp; Company</td>
<td>Jason Norsworthy of Goshen, Alabama</td>
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<td>Mauldin &amp; Jenkins</td>
<td>Alina Penjiyeva of Turkmenistan</td>
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<td>McDaniel &amp; Associates</td>
<td>Jennifer Schinke of Eufaula, Alabama</td>
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<td>Warren, Averett, Kimbrough &amp; Marino</td>
<td>Tara Sides of Ashland, Alabama</td>
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<td>Wilson, Price, Barranco, Blankenship &amp; Billingsley</td>
<td>Rachel Tustin of Brundidge, Alabama</td>
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<td>Erica Hurst Dunsieth of Talladega, Alabama</td>
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<td>Draffin &amp; Tucker</td>
<td>Jasmine Hinson of Andalusia, Alabama</td>
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<td>Hartman, Blackmon &amp; Kilgore</td>
<td>Dallas Jordan of Frisco City, Alabama</td>
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<td>Jackson Thornton &amp; Company</td>
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<td>Robert Madison of Greenville, Alabama</td>
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<td>Balea Perrigin of Cottondale, Alabama</td>
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<td>Pricewaterhouse Coopers</td>
<td>Zak Richardson of Ozark, Alabama</td>
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<td>Wilson, Price, Barranco, Blankenship &amp; Billingsley</td>
<td>Jaela Robbins of Opp, Alabama</td>
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Several years back, Lance McLendon, a young man from Birmingham, AL, was an accounting major at Troy University. Lance had Crohn’s Disease, but with perseverance and dedication was able to complete his degree. Unfortunately, in February 2001, shortly after leaving TROY, Lance died from his disease.

Lance was a quiet, introspective young man. He was shy, but always responded to a greeting with a smile. He was a young man with a great deal of courage and determination, who emanated a quiet strength.

Lance had three real loves in his life – his church, his family, and Troy University. Some summers while Lance was at TROY, he participated in the Beach project – a Christian outreach program. Lance was a warm, friendly young man of strong Christian principles. His successes in school under trying circumstances served to inspire many.

Lance also loved his family – and his family loved Lance. And Lance loved Troy University. While here, he was a member of Farm House and worked part-time in the Athletics Department.

These three loves have led his family to honor Lance’s memory by establishing the scholarship for which several of our accounting students were recipients. Lance’s family wishes the recipients to know something about their son and brother and asks that they honor his memory by working hard to do well in school and in life.

Lance’s family awards six scholarships to Troy University business students each year. In 2011-2012 four of the students receiving scholarships were accounting majors. The 2011-2012 accounting student recipients of the Lance McLendon Scholarship were Ashley Bailey of Jack, Alabama; Quinita Jackson of Bynum, Alabama; Cass Sheridan of Prattville, Alabama; and Laura Wall of Hoover, Alabama. These students are very fortunate to have been awarded the Lance McLendon Scholarship.

Cass Sheridan, a recipient of the Lance McLendon scholarship said, “Having this scholarship has touched my life in many ways. But the main way is knowing that by having this scholarship it is allowing me to honor a young man’s life. Lance was an accounting major just like I am, and from what I hear he was a great student. He went through the same classes I went through. Even though he had everything working against him he still persevered and graduated. And when I’m studying for a test and trying to do homework at three in the morning, I realize that I’m not doing this just for me, but for a young man who never had the opportunity to live out his dreams.”
Troy University School of Accountancy Dothan Campus Received $2,000 for Student Scholarships

The Southeast Alabama Chapter of Certified Public Accountants presented Dothan campus with $2,000 to be presented to four accounting students. Ms. Paula School, Daniel Tew, and Thad Taylor of the SE Alabama Chapter of CPAs presented this check to Dr. Khamis Bilbeisi, Chairman of Accounting, Finance and Business Law at Dothan campus.

Dr. Don Jeffery, Dothan campus Vice Chancellor, Dr. Skip Ames, SCOB Associate Dean, Mr. Bob Willis, Dean of Students, and Dr. Dan Teed, Associate Professor of Accounting, were at the receiving ceremony on June 30th 2011.

Dr. Khamis Bilbeisi taught Fundamentals of Accounting in Saudi Arabia

It takes about 20 hours to travel to Dammam, Saudi Arabia. It then requires an hour to drive from Dammam to Jubail (Troy site in Saudi Arabia). The staff and administrators of the Troy site are very helpful. They arranged for my pickup from the Airport to my Hotel, took me to Troy Site every day, arranged for meals, and organize my course schedule, exams, and computers. The classroom is well equipped with computers connected to projectors, and has smart boards. The students are all male who are eager for American education and a U.S. business degree.

Students are friendly and fluent in English. They work for American and Saudi oil corporations during the day, and take classes in the evening and weekends. Pictured with Saudi students are Dr. Khaled Mostaque and Dr. Bilbeisi.

School of Accountancy moves back into newly renovated Bibb Graves Hall

We are extremely excited to report that the School of Accountancy moved back into Bibb Graves Hall in August 2011 after two years of temporary housing in McCartha Hall. The School of Accountancy’s suite is in the same location as before with a new number of 155 Bibb Graves Hall.

We have a new accounting lab/classroom with hide-away-desks that allow the room to convert to a general purpose classroom at the touch of a button. The lab/classroom seats 38 students. There is a new atrium area with comfortable sofas where students may gather between classes.

The new Manley Johnson Center for Political Economy is located in the new part of the building on the first floor and the Confucius Institute is located in the new part of the building on the lower level. The accounting faculty are located on the west hall of the first floor in offices 118-125.

We encourage alumni to come by for a visit anytime you are in the area. We would love to give you a tour of the building.
Dr. John Stephen Grice, Sr. (Steve) rejoins the Troy University Accounting Faculty at the Troy Campus

Dr. Grice is the Botts Professor of Accounting at Troy University in Troy, Alabama. Prior to rejoining Troy University, he was a professor of accounting at the University of Alabama at Birmingham and served as the Director of the Master of Accounting Program. In 2011, Dr. Grice was the recipient of the UAB President’s Award for Excellence in Teaching. In 2010 he was honored as the Beta Gamma Sigma Professor of Year and in 2008 he was the recipient of the Loudell Ellis Robertson Teaching Excellence Award, both at UAB. In 2003, he was honored as the first recipient of Troy University worldwide system Wallace D. Malone, Jr. Distinguished Faculty Award. In 1998, he was honored as the Delta Sigma Pi Business Professor of the Year at Troy University. Dr. Grice has also been named Faculty of the Semester by the Student Government Association on three occasions and was a finalist for the Troy University Ingall’s Award for excellence in classroom teaching in 2002 and 1999. Dr. Grice has authored more than 40 articles for various journals including Review of Quantitative Finance and Accounting, Journal of Business Research, Advances in Accounting, The CPA Journal, Practical Tax Strategies, The National Accounting Journal, The Cooperative Accountant, The Journal of 21st Century Accounting, Southern Business & Economic Journal, National Public Accountant, Ohio CPA Journal, Today’s CPA, Business Quest, Tennessee CPA, and the TSU Business and Economic Review.

Dr. Grice has designed professional education courses on various accounting and auditing topics. He has taught more than 160 continuing professional education courses for the Alabama Society of CPAs, Mississippi Society of CPAs, and various CPA firms and organizations. He received the Alabama Society of CPAs Thomas A. Ratcliffe Outstanding Discussion Leader Award in 2002 and 2005. He also has designed Internet based Executive Master of Business Administration accounting courses that are taught exclusively through Internet capabilities. Dr. Grice has provided technical consultation to various CPA firms and currently serves as the Scholar-in-Residence for Carr, Riggs, & Ingram, LLC.

Prior to earning a Ph.D. in Accounting from the University of Alabama, Dr. Grice was employed by the Accounting Firm of PricewaterhouseCoopers [Coopers & Lybrad legacy]. As a CPA in the Business Assurance division, he serviced clients in the banking, healthcare, and manufacturing industries. While at The University of Alabama, he was the Doctoral Consortium Fellow at the American Accounting Association Doctoral Consortium in Tahoe City, California sponsored by the Accounting firm of Deloitte & Touche. As a member of Beta Gamma Sigma, Dr. Grice received the highest honor awarded a doctoral candidate in the College of Commerce and Business Administration at The University of Alabama.

Dr. William L. Hamby, Jr. (Bill) joins the Troy University Accounting Faculty on the Montgomery Campus

William L. Hamby, Jr. (Bill) joined the Troy University faculty on the Montgomery campus in August 2011 as an Associate Professor of Accounting. Bill earned his Ph.D. from the University of Alabama in 1992. He has 24 years of full-time teaching experience and has taught at the following institutions: Indiana Wesleyan University, Lincoln Memorial University, Thomas University, Saint Mary’s University (Nova Scotia), University of West Georgia, and University of South Alabama. He has served 7 years in administration as a Dean, Division Chair, and Department Chair.

His primary teaching responsibilities and research interests relate to accounting information systems and managerial accounting. He has published in Advances in Accounting Information Systems, Employee Benefits Journal, and CPA Journal.
Troy University School of Accountancy Faculty Highlights 2010-2012

Khamis M. Bilbeisi, Ph.D., University of Mississippi, 1989
- Co-authored “Should Home Buyers Choose a Short or Long Term Mortgage: The perfect option depends upon a variety of factors,” The CPA Journal, June 2011.
- Taught Fundamentals of Accounting in Saudi Arabia.

Eddy J. Burks, D.B.A., Louisiana Tech University, 1988, CPA
- Co-authored “Using Technology to Satisfy the Material Participation Requirement of IRC Sec. 469,” Journal of Finance and Accounting, Vol. 9, April 2012 with Lewis, Paul and Daniel.
- Taught Income Tax Accounting II in Malaysia.

Alan C. Campbell, Ph.D., University of North Texas, 1988, CPA, CMA, CFP®
- Authored and presented “Increasing the Lifetime Value of a Customer” at the Florida Accounting and Business Expo, Florida Institute of Certified Public Accountants, Tampa, Florida, June 25, 2010
- Authored and presented “Increasing the Lifetime Value of a Customer” at the 25th Annual Florida Accounting Show, Florida Institute of Certified Public Accountants, Fort Lauderdale, Florida, October 1, 2010
- Authored and presented “Tax Planning for Millionaires” at the Florida Institute on Federal Taxation, Florida Institute of Certified Public Accountants, Orlando, Florida, November 5, 2010
- Appointed to the Employee Benefits Conference Committee and the Florida Institute of Federal Taxation/Estate and Financial Planning Conference Committee of the Florida Institute of Certified Public Accountants
- Appointed to the Legal Research Committee and the Regional Meetings Committee of the American Taxation Association

Robert Cluskey, D.B.A., Southern Illinois University, 1994, CPA, CFE, CFF
- Taught Auditing course in Malaysia

Claude Lee Daniel, M.S., University of Texas at Arlington, 1976, CPA

Maureen Flores, D.Ed., Northern Arizona University, 2010, MAcc, University of Arizona, 1999
- Presented “The Impact of Learning Styles on Academic Achievement in Web-based Principles of Accounting Courses” at the 16th Annual TCC Worldwide Online Conference, April 12-14, 2011.

John Stephen Grice, Sr., Ph.D., University of Alabama, 1997, CPA
- Authored and presented 23 continuing education courses to various entities between May 2011 and May 2012
- Co-authored and updated in 2012 six continuing education courses for the Alabama Society of CPAs
- 2011 University of Alabama at Birmingham President’s Award for Excellence in Teaching
- 2010 University of Alabama at Birmingham Beta Gamma Sigma’s Professor of the Year
Troy University School of Accountancy Faculty Highlights 2010-2012

Stanley X. Lewis, Jr., D.B.A., Mississippi State University, 1975, CPA, CFE, CCEA

Laura Nelson, MAcc, University of South Alabama, 1991, CPA

Amanda N. Paul, M.B.A., Troy State University, 2000, CPA
- Presented “Using Technology to Satisfy the Material Participation Requirement of IRC Sec. 469” at the 12th Annual Academy of Business Disciplines Conference in Fort Myers Beach, FL. November 2010.
- Presented “The Impact of Constructive Capitalization of Operating Leases on Debt-to-Equity Ratios for Alabama-Based Corporations” at the 2011 Troy University Business Research Symposium with Turpen. Published in Proceedings.
- Served as President, South Central Chapter Alabama Society of CPAs.
- Served as Secretary, ASPCA Educational Foundation.
- Served as Board Member, ASCPA Board of Directors.
- Recipient of 2012 AICPA Women to Watch Award – Emerging Leader

Kaye F. Sheridan, D.B.A., Mississippi State University, 1998, CPA
- Authored and presented “2010 Tax Update” to Southeast Chapter of Alabama Society of CPAs, January 6, 2011.
- Appointed to the Federal Taxation Committee and the State Taxation Committee of the Alabama Society of CPAs
- Taught Income Tax Accounting I in Malaysia.

Beverly J. Strachan, M.B.A., Auburn University at Montgomery, 1993, CPA, CFE, CISA, CIA, CFSA

Richard A. Turpin, Ph.D., University of Alabama, 1994, CPA
- Presented “The Impact of Constructive Capitalization of Operating Leases on Debt-to-Equity Ratios for Alabama-Based Corporations” at the 2011 Troy University Business Research Symposium with Paul. Published in Proceedings.
- 2010 Outstanding Accounting Professor of the Year
- 2011 Outstanding Accounting Professor of the Year
Troy University School of Accountancy Faculty

Troy Campus
Claude Lee Daniel, M.S., University of Texas at Arlington, 1976, CPA
John Stephen Grice, Jr., Ph.D., University of Alabama, 1997, CPA
Stanley X. Lewis, Jr., D.B.A., Mississippi State University, 1975, CPA, CFE, CCEA
Lorraine K. Magrath, Ph.D., University of Alabama, 1999, CPA
Amanda N. Paul, M.B.A., Troy State University, 2000, CPA
Kay F. Sheridan, Director, School of Accountancy, D.B.A., Mississippi State University, 1998, M.T.A., University of Alabama, 1989, CPA
Richard A. Turpin, Ph.D., University of Alabama, 1994, CPA

Global Campus
Eddy J. Burks, D.B.A., Louisiana Tech University, 1988, CPA
Robert Cluskey, D.B.A., Southern Illinois University, 1994, CPA, CFE, CFF
Maureen Flores, D.Ed., Northern Arizona University, 2010, MAcc, University of Arizona, 1999,
Reba Love, Ph.D., University of North Texas, 1991, CPA

Montgomery Campus
Alan D. Campbell, Ph.D., University of North Texas, 1988, CPA, CMA, CFP®
Emma Cole, M.B.A., Troy University, 2009, CPA
Cheophas Gaines, Jr., J.D., University of Alabama, 2001, L.L.M., Georgetown University, 2002
William L. Hamby, Jr., Ph.D., University of Alabama, 1992
Lawrence Hudack, Ph.D., University of North Texas, 1989, CPA, CMA
Edward G. Kamnikar, Ph.D., University of Denver, 1987, CPA
Beverly J. Strachan, M.B.A., Auburn University at Montgomery, 1993, CPA, CFE, CISA, CIA, CFSA

Dothan Campus
Khamis M. Bilbeisi, Ph.D., University of Mississippi, 1989
Laura Nelson, MAcc, University of South Alabama, 1991, CPA
Dan G. Teed, Ph.D., University of North Texas, 2010, CPA

Phenix City Campus
Elizabeth J. Roberts, MAcc, Auburn University, 1988, CPA

Troy University School of Accountancy

Troy University’s School of Accountancy faculty members are highly qualified and are dedicated to preparing students for successful accounting careers. A significant number of the accounting faculty are CPAs with extensive professional accounting experience who continue to interact closely with the accounting profession. This professional experience uniquely qualifies the faculty to prepare accounting students for careers as accounting professionals. The accounting faculty members are also committed to the scholarship of accounting, as demonstrated by their prolific intellectual contributions published in well-respected academic and professional journals.

Troy University’s accounting program has a reputation for excellence with accounting firms throughout the Southeast. Graduates from the program are technically proficient, perform well on the CPA exam, and excel in their professional careers. Employers of Troy accounting graduates include the “Big 4” international accounting firms, regional and local accounting firms, federal and state governments and major corporations. These employers praise Troy accounting graduates for their work ethic, integrity and technical proficiency.

The Troy University School of Accountancy has set up a group, Troy University Accounting Alumni, on LinkedIn.com for the purpose of communicating with our alumni. If you are not a member of LinkedIn, please add your profile to this professional networking service and join the Troy University Accounting Alumni group on LinkedIn.com so that we will be able keep up with you as you progress through your accounting career.

Also, we work closely with the Troy Alumni Association. If you are not a member and you are interested in keeping up with what is happening at Troy University, we encourage you to join the Alumni Association. You can join the Alumni Association at http://www.troy.edu/alumni/.